

New Braunfels Independent School District
Outstanding Debt Report
As of June 30, 2020

Summary

Debt Outstanding

| | |
|------------------------------|---------------|
| Total Principal | \$219,702,226 |
| Total Principal and Interest | \$317,868,384 |

| | |
|---|------------|
| Total Principal per Capita | \$4,183.93 |
| Total Principal and Interest per Capita | \$6,053.37 |

| | |
|-------------------|--------|
| Population | 52,511 |
|-------------------|--------|

District Bond Credit Ratings

All of the District's currently outstanding issues have the following underlying ratings:

| | |
|-------------------|-----|
| Standard & Poor's | AA |
| Fitch Ratings | AA+ |

In addition, each of the issues, except Series 2015A, also carry the following enhanced rating by virtue of the Texas Permanent School Fund Gaurantee:

| | |
|-------------------|-----|
| Standard & Poor's | AAA |
| Fitch Ratings | AAA |

Payment Sources

All of the above refenced bonds constitute direct obligations of the District payable from an annual ad valorem tax levied against all taxable property located therein, without legal limitation as to rate or amount.

For additional financial informaiton you may also refer to the District's Comprehensive Annual Financial Report available on the District website.

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**NEW BRAUNFELS
INDEPENDENT SCHOOL DISTRICT
OUTSTANDING DEBT SERVICE REQUIREMENTS**

| Year Ended 30-Jun | Principal | Interest | Total |
|-------------------------|---------------|------------|---------------|
| 2021 | 10,892,000.00 | 8,472,128 | 19,364,128.19 |
| 2022 | 11,192,000.00 | 7,876,969 | 19,068,968.75 |
| 2023 | 8,724,225.80 | 10,788,880 | 19,513,106.25 |
| 2024 | 11,057,000.00 | 7,222,206 | 18,279,206.25 |
| 2025 | 11,322,000.00 | 6,869,481 | 18,191,481.25 |
| 2026 | 11,887,000.00 | 6,468,056 | 18,355,056.25 |
| 2027 | 10,367,000.00 | 6,004,756 | 16,371,756.25 |
| 2028 | 10,947,000.00 | 5,546,906 | 16,493,906.25 |
| 2029 | 11,867,000.00 | 5,080,656 | 16,947,656.25 |
| 2030 | 9,331,000.00 | 4,635,056 | 13,966,056.25 |
| 2031 | 9,571,000.00 | 4,286,156 | 13,857,156.25 |
| 2032 | 9,520,000.00 | 3,902,456 | 13,422,456.25 |
| 2033 | 9,825,000.00 | 3,571,300 | 13,396,300.00 |
| 2034 | 9,850,000.00 | 3,241,600 | 13,091,600.00 |
| 2035 | 9,900,000.00 | 2,882,000 | 12,782,000.00 |
| 2036 | 8,520,000.00 | 2,518,700 | 11,038,700.00 |
| 2037 | 8,570,000.00 | 2,210,100 | 10,780,100.00 |
| 2038 | 8,475,000.00 | 1,899,050 | 10,374,050.00 |
| 2039 | 8,400,000.00 | 1,597,550 | 9,997,550.00 |
| 2040 | 7,475,000.00 | 1,296,000 | 8,771,000.00 |
| 2041 | 8,635,000.00 | 1,006,750 | 9,641,750.00 |
| 2042 | 8,590,000.00 | 598,000 | 9,188,000.00 |
| 2043 | 4,785,000.00 | 191,400 | 4,976,400.00 |
| | 219,702,226 | 98,166,159 | 317,868,384 |

| | | |
|---------------------------|-----------------------|---|
| Debt per capita: | by principal amount | \$4,183.93 |
| | by total debt service | \$6,053.37 |
| 2019 Estimated Population | | 52,511 |
| | | <i>Source: Municipal Advisory Council</i> |

NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS
SERIES 2013 ACTUAL

Advance Refunds a portion of the Series 2006 issue

Dated Date: *December 1, 2013*
Issue Date: *December 5, 2013*
Original Issue Amount: **\$9,125,000**
Amount Currently Outstanding: **\$8,305,000**

Purpose: Refunding to generate savings to the District

| Year Ended 30-Jun | PRINCIPAL DUE 2/1 | INTEREST RATE | INTEREST DUE 8/1 | INTEREST DUE 2/1 | TOTAL |
|-------------------------|----------------------|------------------|---------------------|---------------------|--------------|
| 2021 | 275,000 | 3.50% | 139,387.50 | 139,387.50 | 553,775.00 |
| 2022 | 0 | | 134,575.00 | 134,575.00 | 269,150.00 |
| 2023 | 2,380,000 | 3.00% | 134,575.00 | 134,575.00 | 2,649,150.00 |
| 2024 | 0 | | 98,875.00 | 98,875.00 | 197,750.00 |
| 2025 | 0 | | 98,875.00 | 98,875.00 | 197,750.00 |
| 2026 | 5,650,000 | 3.50% | 98,875.00 | 98,875.00 | 5,847,750.00 |
| | 8,305,000 | | 705,162.50 | 705,162.50 | 9,715,325.00 |

OPTION: Bonds maturing on and after 2/1/2023 are callable on 2/01/2022 or any date thereafter at par plus accrued interest

| | | |
|---------------------------|-----------------------|---|
| Debt per capita: | by principal amount | \$158.16 |
| | by total debt service | \$185.02 |
| 2019 Estimated Population | | 52,511 |
| | | <i>Source: Municipal Advisory Council</i> |

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS
SERIES 2014**

Advance Refunds a portion of the Series 2006 issue

Dated Date: *June 1, 2014*
Issue Date: *June 5, 2014*
Original Issue Amount: **\$9,145,000**
Amount Currently Outstanding: **\$8,095,000**

Purpose: Refunding to generate savings to the District

| Year Ended 30-Jun | PRINCIPAL DUE 2/1 | <i>INTEREST RATE</i> | INTEREST DUE 8/1 | INTEREST DUE 2/1 | TOTAL |
|-------------------------|----------------------|--------------------------|---------------------|---------------------|--------------|
| 2021 | 30,000 | 2.00% | 111,193.75 | 111,193.75 | 252,387.50 |
| 2022 | 2,975,000 | 2.75% | 110,893.75 | 110,893.75 | 3,196,787.50 |
| 2023 | | | 69,987.50 | 69,987.50 | 139,975.00 |
| 2024 | <u>5,090,000</u> | 2.75% | 69,987.50 | 69,987.50 | 5,229,975.00 |
| | 8,095,000 | | 362,062.50 | 362,062.50 | 8,819,125.00 |

OPTION: Bonds maturing on and after 2/1/2024 are callable on 2/01/2022 or any date thereafter at par plus accrued interest

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$154.16 |
| | by total debt service | \$167.95 |
| 2019 Estimated Population | | 52,511 |

*Source: Municipal
Advisory Council*

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS
SERIES 2015**

Refunds the remaining Portion of the Series 2007 Issue

PSF Guaranteed

Dated Date: *May 1, 2015*
Issue Date: *May 12, 2015*
Original Issue Amount: **\$5,235,000**
Amount Currently Outstanding: **\$5,235,000**

Purpose: Refunding to generate savings to the District

| Year Ended 30-Jun | PRINCIPAL DUE 2/1 | <i>INTEREST RATE</i> | INTEREST DUE 8/1 | INTEREST DUE 2/1 | TOTAL |
|-------------------------|----------------------|--------------------------|---------------------|---------------------|--------------|
| 2021 | | | 91,612.50 | 91,612.50 | 183,225.00 |
| 2022 | | | 91,612.50 | 91,612.50 | 183,225.00 |
| 2023 | | | 91,612.50 | 91,612.50 | 183,225.00 |
| 2024 | | | 91,612.50 | 91,612.50 | 183,225.00 |
| 2025 | 5,235,000 | 3.50% | 91,612.50 | 91,612.50 | 5,418,225.00 |
| | 5,235,000 | | 458,062.50 | 458,062.50 | 6,151,125.00 |

OPTION: Bonds maturing on and after 2/1/2025 are callable on 2/01/2023 or any date thereafter at par plus accrued interest

| | | |
|---------------------------|-----------------------|----------|
| Debt per capita: | by principal amount | \$99.69 |
| | by total debt service | \$117.14 |
| 2019 Estimated Population | | 52,511 |

*Source: Municipal
Advisory Council*

NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX REFUNDING BONDS
ACTUAL SERIES 2015A
Refunds Series 2008 Issue

Not PSF Guaranteed

Dated Date: *October 1, 2015*
Issue Date: *October 8, 2015*
Original Issue Amount: **\$15,769,993**
Amount Currently Outstanding: **\$15,149,993**

Purpose: Refunding to generate savings to the District

| Year Ended 30-Jun | PRINCIPAL DUE 2/1 | <i>INTEREST RATE</i> | INTEREST DUE 8/1 | INTEREST DUE 2/1 | TOTAL |
|-------------------------|----------------------|--------------------------|---------------------|---------------------|---------------|
| 2021 | 140,000 | 3.00% | 278,450.00 | 278,450.00 | 696,900.00 |
| 2022 | 135,000 | 3.00% | 276,350.00 | 276,350.00 | 687,700.00 |
| 2023 | 399,993 | 0.00% | 1,254,332.00 | 274,325.00 | 1,928,650.00 |
| 2024 | 1,740,000 | 4.00% | 274,325.00 | 274,325.00 | 2,288,650.00 |
| 2025 | 1,745,000 | 4.00% | 239,525.00 | 239,525.00 | 2,224,050.00 |
| 2026 | 1,720,000 | 4.00% | 204,625.00 | 204,625.00 | 2,129,250.00 |
| 2027 | 3,140,000 | 4.00% | 170,225.00 | 170,225.00 | 3,480,450.00 |
| 2028 | 3,095,000 | 4.00% | 107,425.00 | 107,425.00 | 3,309,850.00 |
| 2029 | 3,035,000 | 3.00% | 45,525.00 | 45,525.00 | 3,126,050.00 |
| | 15,149,993 | | 2,850,782.00 | 1,870,775.00 | 19,871,550.00 |

OPTION: Non-Callable

| | | |
|---|-----------------------|----------|
| Debt per capita: | by principal amount | \$288.51 |
| | by total debt service | \$378.43 |
| <i>Source: Municipal Advisory Council</i> | | |
| 2019 Estimated Population | 52,511 | |

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS,
SERIES 2016**

Dated Date: *February 1, 2016*
Issue Date: *February 3, 2016*
Original Issue Amount: **\$47,300,000**
Amount Currently Outstanding: **\$39,945,000**

Purpose: School Buildings, and Refunding to generate savings to the District

| Year Ended 30-Jun | Principal due 2/1 | Interest Rate | Interest DUE 8/1 | Interest DUE 2/1 | Total |
|-------------------|-------------------|---------------|------------------|------------------|---------------|
| 2021 | 5,860,000 | 5.00% | 711,850.00 | 711,850.00 | 7,283,700.00 |
| 2022 | 100,000 | 5.00% | 565,350.00 | 565,350.00 | 1,230,700.00 |
| 2023 | 100,000 | 5.00% | 562,850.00 | 562,850.00 | 1,225,700.00 |
| 2024 | 330,000 | 5.00% | 560,350.00 | 560,350.00 | 1,450,700.00 |
| 2025 | 335,000 | 5.00% | 552,100.00 | 552,100.00 | 1,439,200.00 |
| 2026 | 340,000 | 5.00% | 543,725.00 | 543,725.00 | 1,427,450.00 |
| 2027 | 2,100,000 | 5.00% | 535,225.00 | 535,225.00 | 3,170,450.00 |
| 2028 | 2,105,000 | 4.00% | 482,725.00 | 482,725.00 | 3,070,450.00 |
| 2029 | 2,100,000 | 4.00% | 440,625.00 | 440,625.00 | 2,981,250.00 |
| 2030 | 2,830,000 | 3.00% | 398,625.00 | 398,625.00 | 3,627,250.00 |
| 2031 | 2,790,000 | 3.00% | 356,175.00 | 356,175.00 | 3,502,350.00 |
| 2032 | 2,775,000 | 3.00% | 314,325.00 | 314,325.00 | 3,403,650.00 |
| 2033 | 2,730,000 | 3.00% | 272,700.00 | 272,700.00 | 3,275,400.00 |
| 2034 | 2,690,000 | 3.00% | 231,750.00 | 231,750.00 | 3,153,500.00 |
| 2035 | 2,645,000 | 3.00% | 191,400.00 | 191,400.00 | 3,027,800.00 |
| 2036 | 2,595,000 | 3.00% | 151,725.00 | 151,725.00 | 2,898,450.00 |
| 2037 | 2,550,000 | 3.00% | 112,800.00 | 112,800.00 | 2,775,600.00 |
| 2038 | 2,500,000 | 3.00% | 74,550.00 | 74,550.00 | 2,649,100.00 |
| 2039 | 2,470,000 | 3.00% | 37,050.00 | 37,050.00 | 2,544,100.00 |
| | 39,945,000 | | 7,095,900.00 | 7,095,900.00 | 54,136,800.00 |

OPTION: Bonds maturing on and after 2/1/2025 are callable on 2/01/2024 or any date thereafter at par plus accrued interest

| | | |
|---------------------------|-----------------------|---|
| Debt per capita: | by principal amount | \$760.70 |
| | by total debt service | \$1,030.96 |
| 2019 Estimated Population | | 52,511 |
| | | <i>Source: Municipal Advisory Council</i> |

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS
QUALIFIED SCHOOL CONSTRUCTION BOND, SERIES 2016**

Dated Date: *February 1, 2016*
Issue Date: *January 25, 2016*
Original Issue Amount: **\$8,728,000**
Amount Currently Outstanding: **\$6,400,000**

Purpose: **School Buildings**

| Year Ended 30-Jun | Principal due 2/1 | Interest Rate | Interest DUE 8/1 | Interest DUE 2/1 | Total |
|-------------------|-------------------|---------------|------------------|------------------|--------------|
| 2021 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2022 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2023 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2024 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2025 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2026 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2027 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2028 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2029 | 582,000.00 | 0.00% | - | - | 582,000.00 |
| 2030 | 581,000.00 | 0.00% | - | - | 581,000.00 |
| 2031 | 581,000.00 | 0.00% | - | - | 581,000.00 |
| | 6,400,000.00 | | - | - | 6,400,000.00 |

OPTION: Subject to special mandatory redemption as specified in the authorizing resolution

| | | |
|---------------------------|-----------------------|---|
| Debt per capita: | by principal amount | \$121.88 |
| | by total debt service | \$121.88 |
| 2019 Estimated Population | | 52,511 |
| | | <i>Source: Municipal Advisory Council</i> |

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING BONDS
SERIES 2017**

Dated Date: *February 1, 2017*
Issue Date: *February 14, 2017*
Original Issue Amount: **\$18,400,000**
Amount Currently Outstanding: **\$17,750,000**

Purpose: School Buildings

| Year Ended 30-Jun | Principal due 2/1 | Interest Rate | Interest due 8/1 | Interest due 2/1 | Total |
|-------------------------|----------------------|------------------|---------------------|---------------------|---------------|
| 2021 | 100,000 | 5.00% | 342,000.00 | 342,000.00 | 784,000.00 |
| 2022 | 100,000 | 5.00% | 339,500.00 | 339,500.00 | 779,000.00 |
| 2023 | 125,000 | 5.00% | 337,000.00 | 337,000.00 | 799,000.00 |
| 2024 | 500,000 | 5.00% | 333,875.00 | 333,875.00 | 1,167,750.00 |
| 2025 | 500,000 | 5.00% | 321,375.00 | 321,375.00 | 1,142,750.00 |
| 2026 | 500,000 | 5.00% | 308,875.00 | 308,875.00 | 1,117,750.00 |
| 2027 | 500,000 | 5.00% | 296,375.00 | 296,375.00 | 1,092,750.00 |
| 2028 | 750,000 | 5.00% | 283,875.00 | 283,875.00 | 1,317,750.00 |
| 2029 | 775,000 | 5.00% | 265,125.00 | 265,125.00 | 1,305,250.00 |
| 2030 | 1,000,000 | 5.00% | 245,750.00 | 245,750.00 | 1,491,500.00 |
| 2031 | 1,000,000 | 4.00% | 220,750.00 | 220,750.00 | 1,441,500.00 |
| 2032 | 1,000,000 | 3.125% | 200,750.00 | 200,750.00 | 1,401,500.00 |
| 2033 | 1,000,000 | 3.25% | 185,125.00 | 185,125.00 | 1,370,250.00 |
| 2034 | 1,000,000 | 3.25% | 168,875.00 | 168,875.00 | 1,337,750.00 |
| 2035 | 1,000,000 | 3.375% | 152,625.00 | 152,625.00 | 1,305,250.00 |
| 2036 | 1,000,000 | 3.375% | 135,750.00 | 135,750.00 | 1,271,500.00 |
| 2037 | 1,000,000 | 3.375% | 118,875.00 | 118,875.00 | 1,237,750.00 |
| 2038 | 2,000,000 | 3.375% | 102,000.00 | 102,000.00 | 2,204,000.00 |
| 2039 | 1,950,000 | 3.50% | 68,250.00 | 68,250.00 | 2,086,500.00 |
| 2040 | 1,950,000 | 3.50% | 34,125.00 | 34,125.00 | 2,018,250.00 |
| | 17,750,000 | | 4,460,875.00 | 4,460,875.00 | 26,671,750.00 |

OPTION: Bonds maturing on and after 2/1/2027 are callable on 2/01/2026 or any date thereafter at par plus accrued interest

| | |
|---|----------|
| Debt per capita: by principal amount | \$338.02 |
| by total debt service | \$507.93 |

| | | |
|---------------------------|--------|---|
| 2019 Estimated Population | 52,511 | <i>Source: Municipal Advisory Council</i> |
|---------------------------|--------|---|

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS
SERIES 2019**

Dated Date: *January 15, 2019*
Issue Date: *January 11, 2019*
Original Issue Amount: **\$0**
Amount Currently Outstanding: **71,280,000.00**

Purpose: **School Buildings and Refunding of Series 2010 and 2011**

| Year Ended 30-Jun | Principal due 2/1 | Interest Rate | Interest due 8/1 | Interest due 2/1 | Total |
|-------------------|-------------------|---------------|------------------|------------------|----------------|
| 2021 | 2,920,000 | 5.00% | 1,533,628.13 | 1,533,628.13 | 5,987,256.25 |
| 2022 | 2,790,000 | 5.00% | 1,460,628.13 | 1,460,628.13 | 5,711,256.25 |
| 2023 | 1,975,000 | 5.00% | 1,390,878.13 | 1,390,878.13 | 4,756,756.25 |
| 2024 | 1,955,000 | 3.00% | 1,341,503.13 | 1,341,503.13 | 4,638,006.25 |
| 2025 | 1,980,000 | 3.00% | 1,312,178.13 | 1,312,178.13 | 4,604,356.25 |
| 2026 | 2,360,000 | 5.00% | 1,282,478.13 | 1,282,478.13 | 4,924,956.25 |
| 2027 | 2,725,000 | 5.00% | 1,223,478.13 | 1,223,478.13 | 5,171,956.25 |
| 2028 | 3,015,000 | 5.00% | 1,155,353.13 | 1,155,353.13 | 5,325,706.25 |
| 2029 | 3,695,000 | 4.00% | 1,079,978.13 | 1,079,978.13 | 5,854,956.25 |
| 2030 | 3,200,000 | 4.00% | 1,006,078.13 | 1,006,078.13 | 5,212,156.25 |
| 2031 | 3,265,000 | 5.00% | 942,078.13 | 942,078.13 | 5,149,156.25 |
| 2032 | 3,765,000 | 3.13% | 860,453.13 | 860,453.13 | 5,485,906.25 |
| 2033 | 3,800,000 | 3.25% | 801,625.00 | 801,625.00 | 5,403,250.00 |
| 2034 | 3,835,000 | 4.00% | 739,875.00 | 739,875.00 | 5,314,750.00 |
| 2035 | 3,900,000 | 4.00% | 663,175.00 | 663,175.00 | 5,226,350.00 |
| 2036 | 2,480,000 | 4.00% | 585,175.00 | 585,175.00 | 3,650,350.00 |
| 2037 | 2,445,000 | 4.00% | 535,575.00 | 535,575.00 | 3,516,150.00 |
| 2038 | 2,405,000 | 4.00% | 486,675.00 | 486,675.00 | 3,378,350.00 |
| 2039 | 2,415,000 | 4.00% | 438,575.00 | 438,575.00 | 3,292,150.00 |
| 2040 | 3,720,000 | 4.00% | 390,275.00 | 390,275.00 | 4,500,550.00 |
| 2041 | 6,335,000 | 5.00% | 315,875.00 | 315,875.00 | 6,966,750.00 |
| 2042 | 6,300,000 | 5.00% | 157,500.00 | 157,500.00 | 6,615,000.00 |
| | 71,280,000 | | 19,703,037.50 | 19,703,037.50 | 110,686,075.00 |

OPTION: Bonds maturing on and after 2/1/2028 are callable on 2/01/2027 or any date thereafter at par plus accrued interest

| | | |
|---------------------------|-----------------------|---|
| Debt per capita: | by principal amount | \$1,357.43 |
| | by total debt service | \$2,107.86 |
| 2019 Estimated Population | | 52,511 |
| | | <i>Source: Municipal Advisory Council</i> |

**NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
UNLIMITED TAX SCHOOL BUILDING & REFUNDING BONDS
SERIES 2020 - ACTUAL**

Dated Date: *January 15, 2019*
Issue Date: *January 11, 2019*
Original Issue Amount: **\$47,542,233.80**
Amount Currently Outstanding: **\$47,542,232.80**

Purpose: School Buildings and Refunding of Series 2012

| Year Ended 30-Jun | Principal due 2/1 | Interest Rate | Interest due 8/1 | Interest due 2/1 | Total |
|-------------------------|----------------------|------------------|----------------------|----------------------|----------------------|
| 2021 | 985,000.00 | 5.00% | 1,071,684.44 | 984,200.00 | 3,040,884.44 |
| 2022 | 4,510,000.00 | 5.00% | 959,575.00 | 959,575.00 | 6,429,150.00 |
| 2023 | 3,162,232.80 | 0.00%/5.0 | 846,825.00 | 3,239,592.20 | 7,248,650.00 |
| 2024 | 860,000.00 | 5.00% | 840,575.00 | 840,575.00 | 2,541,150.00 |
| 2025 | 945,000.00 | 5.00% | 819,075.00 | 819,075.00 | 2,583,150.00 |
| 2026 | 735,000.00 | 5.00% | 795,450.00 | 795,450.00 | 2,325,900.00 |
| 2027 | 1,320,000.00 | 5.00% | 777,075.00 | 777,075.00 | 2,874,150.00 |
| 2028 | 1,400,000.00 | 5.00% | 744,075.00 | 744,075.00 | 2,888,150.00 |
| 2029 | 1,680,000.00 | 5.00% | 709,075.00 | 709,075.00 | 3,098,150.00 |
| 2030 | 1,720,000.00 | 5.00% | 667,075.00 | 667,075.00 | 3,054,150.00 |
| 2031 | 1,935,000.00 | 5.00% | 624,075.00 | 624,075.00 | 3,183,150.00 |
| 2032 | 1,980,000.00 | 5.00% | 575,700.00 | 575,700.00 | 3,131,400.00 |
| 2033 | 2,295,000.00 | 4.00% | 526,200.00 | 526,200.00 | 3,347,400.00 |
| 2034 | 2,325,000.00 | 4.00% | 480,300.00 | 480,300.00 | 3,285,600.00 |
| 2035 | 2,355,000.00 | 4.00% | 433,800.00 | 433,800.00 | 3,222,600.00 |
| 2036 | 2,445,000.00 | 4.00% | 386,700.00 | 386,700.00 | 3,218,400.00 |
| 2037 | 2,575,000.00 | 4.00% | 337,800.00 | 337,800.00 | 3,250,600.00 |
| 2038 | 1,570,000.00 | 4.00% | 286,300.00 | 286,300.00 | 2,142,600.00 |
| 2039 | 1,565,000.00 | 4.00% | 254,900.00 | 254,900.00 | 2,074,800.00 |
| 2040 | 1,805,000.00 | 4.00% | 223,600.00 | 223,600.00 | 2,252,200.00 |
| 2041 | 2,300,000.00 | 4.00% | 187,500.00 | 187,500.00 | 2,675,000.00 |
| 2042 | 2,290,000.00 | 4.00% | 141,500.00 | 141,500.00 | 2,573,000.00 |
| 2043 | 4,785,000.00 | 4.00% | 95,700.00 | 95,700.00 | 4,976,400.00 |
| | <u>47,542,232.80</u> | | <u>12,784,559.44</u> | <u>15,089,842.20</u> | <u>75,416,634.44</u> |

OPTION: Bonds maturing on and after 2/1/2029 are callable on 2/01/2028
or any date thereafter at par plus accrued interest

| | |
|---|---|
| Debt per capita: by principal amount | \$905.38 |
| by total debt service | \$1,436.21 |
| 2019 Estimated Population | 52,511 |
| | <i>Source: Municipal Advisory Council</i> |

NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
COMBINED SUMMARY OF PRINCIPAL OUTSTANDING DEBT SERVICE

| Year Ended 30-Jun | Series 2013 | Series 2014 | Series 2015 | Series 2015A | New & Rfdg Series 2016 | QSCB Series 2016 | Series 2017 | Series 2019 | Series 2020 | Grand Total |
|-------------------|---------------------|---------------------|---------------------|----------------------|------------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|
| 2021 | 275,000.00 | 30,000.00 | - | 140,000.00 | 5,860,000.00 | 582,000.00 | 100,000.00 | 2,920,000.00 | 985,000.00 | 10,892,000.00 |
| 2022 | - | 2,975,000.00 | - | 135,000.00 | 100,000.00 | 582,000.00 | 100,000.00 | 2,790,000.00 | 4,510,000.00 | 11,192,000.00 |
| 2023 | 2,380,000.00 | - | - | 399,993.00 | 100,000.00 | 582,000.00 | 125,000.00 | 1,975,000.00 | 3,162,232.80 | 8,724,225.80 |
| 2024 | - | <u>5,090,000.00</u> | - | 1,740,000.00 | 330,000.00 | 582,000.00 | 500,000.00 | 1,955,000.00 | 860,000.00 | 11,057,000.00 |
| 2025 | - | | <u>5,235,000.00</u> | 1,745,000.00 | 335,000.00 | 582,000.00 | 500,000.00 | 1,980,000.00 | 945,000.00 | 11,322,000.00 |
| 2026 | <u>5,650,000.00</u> | | | 1,720,000.00 | 340,000.00 | 582,000.00 | 500,000.00 | 2,360,000.00 | 735,000.00 | 11,887,000.00 |
| 2027 | | | | 3,140,000.00 | 2,100,000.00 | 582,000.00 | 500,000.00 | 2,725,000.00 | 1,320,000.00 | 10,367,000.00 |
| 2028 | | | | 3,095,000.00 | 2,105,000.00 | 582,000.00 | 750,000.00 | 3,015,000.00 | 1,400,000.00 | 10,947,000.00 |
| 2029 | | | | <u>3,035,000.00</u> | 2,100,000.00 | 582,000.00 | 775,000.00 | 3,695,000.00 | 1,680,000.00 | 11,867,000.00 |
| 2030 | | | | | 2,830,000.00 | 581,000.00 | 1,000,000.00 | 3,200,000.00 | 1,720,000.00 | 9,331,000.00 |
| 2031 | | | | | 2,790,000.00 | <u>581,000.00</u> | 1,000,000.00 | 3,265,000.00 | 1,935,000.00 | 9,571,000.00 |
| 2032 | | | | | 2,775,000.00 | | 1,000,000.00 | 3,765,000.00 | 1,980,000.00 | 9,520,000.00 |
| 2033 | | | | | 2,730,000.00 | | 1,000,000.00 | 3,800,000.00 | 2,295,000.00 | 9,825,000.00 |
| 2034 | | | | | 2,690,000.00 | | 1,000,000.00 | 3,835,000.00 | 2,325,000.00 | 9,850,000.00 |
| 2035 | | | | | 2,645,000.00 | | 1,000,000.00 | 3,900,000.00 | 2,355,000.00 | 9,900,000.00 |
| 2036 | | | | | 2,595,000.00 | | 1,000,000.00 | 2,480,000.00 | 2,445,000.00 | 8,520,000.00 |
| 2037 | | | | | 2,550,000.00 | | 1,000,000.00 | 2,445,000.00 | 2,575,000.00 | 8,570,000.00 |
| 2038 | | | | | 2,500,000.00 | | 2,000,000.00 | 2,405,000.00 | 1,570,000.00 | 8,475,000.00 |
| 2039 | | | | | <u>2,470,000.00</u> | | 1,950,000.00 | 2,415,000.00 | 1,565,000.00 | 8,400,000.00 |
| 2040 | | | | | | | <u>1,950,000.00</u> | 3,720,000.00 | 1,805,000.00 | 7,475,000.00 |
| 2041 | | | | | | | | 6,335,000.00 | 2,300,000.00 | 8,635,000.00 |
| 2042 | | | | | | | | <u>6,300,000.00</u> | 2,290,000.00 | 8,590,000.00 |
| 2043 | | | | | | | | | 4,785,000.00 | 4,785,000.00 |
| | <u>8,305,000.00</u> | <u>8,095,000.00</u> | <u>5,235,000.00</u> | <u>15,149,993.00</u> | <u>39,945,000.00</u> | <u>6,400,000.00</u> | <u>17,750,000.00</u> | <u>71,280,000.00</u> | <u>47,542,232.80</u> | <u>219,702,225.80</u> |

NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT
COMBINED SUMMARY OF OUTSTANDING DEBT SERVICE

| Year Ended | Series | Series | Series | Series | New & Rfdg Series | QSCB Series | Series | Series | Series | Series | Grand Total |
|------------|---------------------|---------------------|---------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|----------------------|--------|-----------------------|
| 30-Jun | 2013 | 2014 | 2015 | 2015A | 2016 | 2016 | 2017 | 2019 | 2020 | | Total |
| 2021 | 553,775.00 | 252,387.50 | 183,225.00 | 696,900.00 | 7,283,700.00 | 582,000.00 | 784,000.00 | 5,987,256.25 | 3,040,884.44 | | 19,364,128.19 |
| 2022 | 269,150.00 | 3,196,787.50 | 183,225.00 | 687,700.00 | 1,230,700.00 | 582,000.00 | 779,000.00 | 5,711,256.25 | 6,429,150.00 | | 19,068,968.75 |
| 2023 | 2,649,150.00 | 139,975.00 | 183,225.00 | 1,928,650.00 | 1,225,700.00 | 582,000.00 | 799,000.00 | 4,756,756.25 | 7,248,650.00 | | 19,513,106.25 |
| 2024 | 197,750.00 | <u>5,229,975.00</u> | 183,225.00 | 2,288,650.00 | 1,450,700.00 | 582,000.00 | 1,167,750.00 | 4,638,006.25 | 2,541,150.00 | | 18,279,206.25 |
| 2025 | 197,750.00 | | <u>5,418,225.00</u> | 2,224,050.00 | 1,439,200.00 | 582,000.00 | 1,142,750.00 | 4,604,356.25 | 2,583,150.00 | | 18,191,481.25 |
| 2026 | <u>5,847,750.00</u> | | | 2,129,250.00 | 1,427,450.00 | 582,000.00 | 1,117,750.00 | 4,924,956.25 | 2,325,900.00 | | 18,355,056.25 |
| 2027 | | | | 3,480,450.00 | 3,170,450.00 | 582,000.00 | 1,092,750.00 | 5,171,956.25 | 2,874,150.00 | | 16,371,756.25 |
| 2028 | | | | 3,309,850.00 | 3,070,450.00 | 582,000.00 | 1,317,750.00 | 5,325,706.25 | 2,888,150.00 | | 16,493,906.25 |
| 2029 | | | | <u>3,126,050.00</u> | 2,981,250.00 | 582,000.00 | 1,305,250.00 | 5,854,956.25 | 3,098,150.00 | | 16,947,656.25 |
| 2030 | | | | | 3,627,250.00 | 581,000.00 | 1,491,500.00 | 5,212,156.25 | 3,054,150.00 | | 13,966,056.25 |
| 2031 | | | | | 3,502,350.00 | <u>581,000.00</u> | 1,441,500.00 | 5,149,156.25 | 3,183,150.00 | | 13,857,156.25 |
| 2032 | | | | | 3,403,650.00 | | 1,401,500.00 | 5,485,906.25 | 3,131,400.00 | | 13,422,456.25 |
| 2033 | | | | | 3,275,400.00 | | 1,370,250.00 | 5,403,250.00 | 3,347,400.00 | | 13,396,300.00 |
| 2034 | | | | | 3,153,500.00 | | 1,337,750.00 | 5,314,750.00 | 3,285,600.00 | | 13,091,600.00 |
| 2035 | | | | | 3,027,800.00 | | 1,305,250.00 | 5,226,350.00 | 3,222,600.00 | | 12,782,000.00 |
| 2036 | | | | | 2,898,450.00 | | 1,271,500.00 | 3,650,350.00 | 3,218,400.00 | | 11,038,700.00 |
| 2037 | | | | | 2,775,600.00 | | 1,237,750.00 | 3,516,150.00 | 3,250,600.00 | | 10,780,100.00 |
| 2038 | | | | | 2,649,100.00 | | 2,204,000.00 | 3,378,350.00 | 2,142,600.00 | | 10,374,050.00 |
| 2039 | | | | | <u>2,544,100.00</u> | | 2,086,500.00 | 3,292,150.00 | 2,074,800.00 | | 9,997,550.00 |
| 2040 | | | | | | | <u>2,018,250.00</u> | 4,500,550.00 | 2,252,200.00 | | 8,771,000.00 |
| 2041 | | | | | | | | 6,966,750.00 | 2,675,000.00 | | 9,641,750.00 |
| 2042 | | | | | | | | <u>6,615,000.00</u> | 2,573,000.00 | | 9,188,000.00 |
| 2043 | | | | | | | | | 4,976,400.00 | | 4,976,400.00 |
| | <u>9,715,325.00</u> | <u>8,819,125.00</u> | <u>6,151,125.00</u> | <u>19,871,550.00</u> | <u>54,136,800.00</u> | <u>6,400,000.00</u> | <u>26,671,750.00</u> | <u>110,686,075.00</u> | <u>75,416,634.44</u> | | <u>317,868,384.44</u> |

NEW BRAUNFELS INDEPENDENT SCHOOL DISTRICT

Consolidated Debt Service Schedule.

| Year Ended 30-Jun | Principal due 2/1 | Interest due 8/1 | Interest due 2/1 | Total |
|-------------------------|----------------------|---------------------|---------------------|----------------|
| | | | | - |
| 2021 | 10,892,000 | 4,279,806.32 | 4,192,321.88 | 19,364,128.19 |
| 2022 | 11,192,000 | 3,938,484.38 | 3,938,484.38 | 19,068,968.75 |
| 2023 | 8,724,226 | 4,688,060.13 | 6,100,820.33 | 19,513,106.25 |
| 2024 | 11,057,000 | 3,611,103.13 | 3,611,103.13 | 18,279,206.25 |
| 2025 | 11,322,000 | 3,434,740.63 | 3,434,740.63 | 18,191,481.25 |
| 2026 | 11,887,000 | 3,234,028.13 | 3,234,028.13 | 18,355,056.25 |
| 2027 | 10,367,000 | 3,002,378.13 | 3,002,378.13 | 16,371,756.25 |
| 2028 | 10,947,000 | 2,773,453.13 | 2,773,453.13 | 16,493,906.25 |
| 2029 | 11,867,000 | 2,540,328.13 | 2,540,328.13 | 16,947,656.25 |
| 2030 | 9,331,000 | 2,317,528.13 | 2,317,528.13 | 13,966,056.25 |
| 2031 | 9,571,000 | 2,143,078.13 | 2,143,078.13 | 13,857,156.25 |
| 2032 | 9,520,000 | 1,951,228.13 | 1,951,228.13 | 13,422,456.25 |
| 2033 | 9,825,000 | 1,785,650.00 | 1,785,650.00 | 13,396,300.00 |
| 2034 | 9,850,000 | 1,620,800.00 | 1,620,800.00 | 13,091,600.00 |
| 2035 | 9,900,000 | 1,441,000.00 | 1,441,000.00 | 12,782,000.00 |
| 2036 | 8,520,000 | 1,259,350.00 | 1,259,350.00 | 11,038,700.00 |
| 2037 | 8,570,000 | 1,105,050.00 | 1,105,050.00 | 10,780,100.00 |
| 2038 | 8,475,000 | 949,525.00 | 949,525.00 | 10,374,050.00 |
| 2039 | 8,400,000 | 798,775.00 | 798,775.00 | 9,997,550.00 |
| 2040 | 7,475,000 | 648,000.00 | 648,000.00 | 8,771,000.00 |
| 2041 | 8,635,000 | 503,375.00 | 503,375.00 | 9,641,750.00 |
| 2042 | 8,590,000 | 299,000.00 | 299,000.00 | 9,188,000.00 |
| 2043 | 4,785,000 | 95,700.00 | 95,700.00 | 4,976,400.00 |
| | 219,702,226 | 48,420,441.44 | 49,745,717.20 | 317,868,384.44 |

| | |
|---|------------|
| Debt per capita: | \$4,183.93 |
| | \$6,053.37 |
| <i>Source: Municipal Advisory Council</i> | |
| 2019 Estimated Po | 52,511 |