

New Braunfels ISD

Proposed New Issues

Assumptions:

New issues are calculated at a 5% interest rate

Sold as two issues in February, 2016 and in August, 2017

Taxable values are projected to grow at 5% annually for 5 years and 4% for the next 3 years and 3% per year after that

Tax collections are calculated at 95% on values before frozen values are reflected

Some scenarios include two potential refundings in 2016

Use appropriated interest and fund balance as necessary to minimize tax impacts

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Tax Rate and Financial Impacts

For an issue size of:	Requires an I&S Tax Rate of:	Which is an increase of:
\$52,000,000	\$0.390	\$0.0642
\$55,000,000	\$0.394	\$0.0682
\$60,000,000	\$0.400	\$0.0742

	Projected Use of Appropriated Interest	Projected use of Fund Balance
At the current I&S tax rate of 32.5 cents:		
Issue Size		
\$52,000,000	\$ 5,650,000	\$ 4,125,000
\$55,000,000	\$ 6,022,500	\$ 4,210,000
\$60,000,000	\$ 6,567,000	\$ 5,145,000
If the I&S tax rate increases to 33.5 cents:		
Issue Size		
\$52,000,000	\$ 5,250,000	\$ 1,865,000
\$55,000,000	\$ 5,592,500	\$ 1,935,000
\$60,000,000	\$ 6,124,000	\$ 2,625,000
Included proposed refundings for next year with an I&S tax rate of 32.8 cents:		
Issue Size		
\$52,000,000	\$ 5,250,000	\$ 1,865,000
\$55,000,000	\$ 5,592,500	\$ 1,935,000
\$60,000,000	\$ 6,124,000	\$ 2,625,000
Included proposed refundings for next year with an I&S rtax rate of 32.5 cents:		
Issue Size		
\$52,000,000	\$ 5,365,000	\$ 2,770,000
\$55,000,000	\$ 5,707,500	\$ 2,860,000
\$60,000,000	\$ 6,239,000	\$ 3,850,000